Heidelberg Materials

Press Release

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Heidelberg Materials grows its business and bolsters low-carbon product portfolio with acquisition in Delaware, USA

- **Heidelberg Materials has entered into a binding purchase agreement to acquire Walan Specialty Construction Products in Delaware, USA.**
- **The investment in the Walan slag business reflects the company's ongoing focus on optimising its positions in core markets through a disciplined pure-play growth strategy.**
- **The acquisition further strengthens Heidelberg Materials' low-carbon product portfolio and extends market reach in the Northeast Region of the United States.**
- **The transaction includes a modern slag grinding plant with a vertical mill for an annual capacity of 150,000 tonnes.**

Heidelberg Materials North America has entered into a binding purchase agreement to acquire Walan Specialty Construction Products in Delaware, USA. The transaction comprises a state-of-the-art slag grinding plant built three years ago with a vertical mill for an annual capacity of 150,000 tonnes, located in proximity of the Port of Wilmington.

Slag cement, produced from by-products of steel manufacturing, enhances the strength and durability of concrete while lowering its environmental footprint. It can be used to replace some of the conventional cement in a concrete mix. Its production requires far less energy and natural resources than conventional cement. The use of slag cement and other supplementary cementitious materials (SCMs) is a key part of Heidelberg Materials' decarbonisation strategy.

"Heidelberg Materials' investment in the Walan slag business reflects our ongoing efforts to expand our portfolio of low-carbon products and drive sustainable and commercial value for our customers," said Chris Ward, Member of the Managing Board of Heidelberg Materials and responsible for North America. "It is also the latest example of our focus on optimising our positions in core markets through our disciplined pure-play growth strategy."

The acquisition of Walan Construction Products further enhances Heidelberg Materials' low-carbon cementitious portfolio in North America's Northeast Region and extends the company's reach in this dynamic and growing market.

Both parties have agreed not to disclose the financial terms of the transaction.

About Heidelberg Materials

Heidelberg Materials is one of the world's largest integrated manufacturers of building materials and solutions with leading market positions in cement, aggregates, and ready-mixed concrete. We are represented in around 50 countries with around 51,000 employees at almost 3,000 locations. At the centre of our actions lies the responsibility for the environment. As the front runner on the path to carbon neutrality and circular economy in the building materials industry, we are working on sustainable building materials and solutions for the future. We enable new opportunities for our customers through digitalisation.

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